Republic of the Philippines
Department of Education
Region XII
Division of Sarangani
South Glan District

GLAN SCHOOL OF ARTS AND TRADES

PRE-CLOSING TRIAL BALANCE
As of November 30, 2023

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	712,551.32	
Cash-Treasury/Agency Deposit, Trust	1030501000	252,339.20	
Water Supply System	1060304000	155,851.62	
Accumulated Depreciation - Water Supply System	1060304100		
Land	1060402000	78,037.77	
School Buildings	1060499000	22,895,650.00	
Accumulated Depreciation - School Buildings	1060502100		4,774,737.24
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		751,505.87
Machinery and Equipment	1060599000	437,966.19	
Accumulated Depreciation - Machinery and Equipment	1060599100		59,577.97
Advances to Officers and Employees	1990104000	10,000.00	
Accumulated Surplus (Deficit)	3030101000		19,748,428.97
Other Payables	2999999900		252,339.20
Subsidy from National Government	5010101000		55,752,694.54
Salaries and Wages - Regular Pay	5010102000	33,974,507.00	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	786,403.46	
Personnel Economic Relief Allowance (PERA)	5010202000	2,366,696.95	
Representation Allowance	5010203000	80,000.00	
Transportation Allowance	5010204000	80,000.00	
Clothing and Uniform Allowance	5010299000	648,000.00	
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000	1,615,576.00	
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000	533,250.00	
Year End Bonus	5010499000	3,064,499.00	
Mid Year bonus	5010301000	3,058,549.00	
Retirement and Life Insurance Premiums	5010302000	4,052,417.30	
Pag-ibig Contributions	5010303000	119,437.74	
PHILHealth Contributions	5010304000	676,667.18	
Employes Compensation Insurance Premiums	5010499000	146,580.50	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Cash Allowance	5010499000	380,000.00	
Travelling Expenses - Local	5020201000	934,732.77	
Training Expenses	5020301000	451,542.00	
Office Supplies Expenses	5020399000	330,228.50	
Other Supplies	5020309000	1,085,031.86	
Fuel Oil and Lubricants Expenses	5020321000	41,970.20	
Semi-Expenadable-Machinery and Equipment	5020502000	106,350.00	
Semi-Expenadable-Office Equipment		110,865.00	
Telephone Expenses	5020503000	21,286.11	
Internet Subscription	5020402000	67,583.62	
Electricity Expenses	5020401000	382,210.65	
Water Expenses	5020601000	7,380.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000	17,625.00	
General Services	5021299000	305,262.32	
Legal Services	5029903000	10,696.98	
Representation Expenses	5029904000	32,660.00	
Transportation and Delivery Expenses	5021304000	27,952.00	
R&M-School Buildings	5029999000	160,923.40	
R&M-Other Structures		22,500.00	
Repair and Maintenance-Semi-Expendable Office Equipment		11,250.00	
Repair and Maintenance-Machinery and Equipment		6,060.00	
Repair and Maintenance-Motor Vehicle	50299990	26,000.00	
TOTAL		81,339,283.79	81,339,283.79

CERTIFIED CORRECT :

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of November 30, 2023

Revenue	Revenue		
	Subsidy Income from National Government		55,743,600.40
Less/Add :	Unused NCA / Lapsed NCA		905.88
	Total Revenue		**55,742,694.54**
Less :	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	33,974,507.00	
	Salaries and Wages - Casual /Contractual	786,403.46	
	Total Salaries and Wages	**34,760,910.46**	
	Other Compensation		
	Personnel Economic Relief Allowance	2,368,696.95	
	Clothing and Uniform Allowance	648,000.00	
	Representation Allowance	80,000.00	
	Transportation Allowance	80,000.00	
	Performance Based Bonus	1,615,576.00	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	380,000.00	
	Productivity Enhancement Incentive	-	
	Cash Gift	533,250.00	
	Year End Bonus	3,064,499.00	
	Mid Year Bonus	3,058,549.00	
	Total Other Compensation	**11,826,570.95**	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	4,052,417.30	
	Pag-IBIG Contribution	119,437.74	
	PhilHealth Contribution	676,667.18	
	Employees Compensation Insurance Premiums	146,580.50	
	Terminal Leave Benefits	-	
	Total Personnel Benefit Contributions	**4,995,102.72**	
	Total Personnel Services	**51,582,584.13**	
	Maintenance and Other Operating Expenses		
	Traveling Expenses	934,732.77	
	Total Travelling Expenses	**934,732.77**	
	Training Expenses	451,542.00	
	Total Training Expenses	**451,542.00**	
	Office Supplies Expenses	330,228.50	
	Other Supplies	1,085,031.86	
	Fuel, Oil and Lubricants Expenses	41,970.20	
	Total Supplies and Materials Expenses	**1,457,230.56**	
	Semi- Expendable Expense -Office Equipment	110,865.00	
	Semi- Expendable Expense -machinery and Equipment	106,350.00	
	Semi- Expendable Expense -machinery nad Equipmen	**217,215.00**	
	Utility Expenses		
	Water Expenses	7,380.00	
	Electricity Expenses	382,210.65	
	Total Utility Expenses	**389,590.65**	
	Communication Expenses		
	Telephone Expenses	21,286.11	
	Total Communication Expenses	**21,286.11**	
	Internet Subscription	67,583.62	
	Total Internet Subscription	67,583.62	
	Repairs and Maintenance		
	School Buildings	160,923.40	
	Repairs and Maintenance - Machinery and Equipment	6,060.00	
	R&M-Other Structures	22,500.00	
	Repair and Maintenance-Semi-Expendable Office Equipn	11,250.00	
	Repairs and Maintenance - Motor Vehicle	26,000.00	
	Total Repairs and Maintenance	**226,733.40**	
	Taxes, Insurance Premiums and Other Fees		
	Fidelity Bond Premiums	17,625.00	
	Total Taxes, Insurance Premiums and Other Fees	**17,625.00**	
	Labor / Wages	305,262.32	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	10,696.98	
	Representation Expenses	32,660.00	
	Transportation and Delivery Expenses	27,952.00	
		71,308.98	
	Total Other Maintenance and Operating Expenses	**4,160,110.41**	
	Total Expenses		55,742,694.54
	Surplus (Deficit) for the period		-

CERTIFIED CORRECT:

RANOLY B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOPILANO QUIJANO Ph.D
Vocational School Administrator II

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

STATEMENT OF FINANCIAL POSITION

As of November 30, 2023

ASSETS

CASH			
Cash-MDS, Regular	712,551.32		
Cash -Treasury /Agency Deposit, trust	252,339.20		964,890.52
PROPERTY, PLANT AND EQUIPMENT			
Land	78,037.77		78,037.77
Water Supply System	155,851.62		155,851.62
School Buildings	22,895,650.00		
Less: Accumulated Depreciation	4,774,737.24		18,120,912.76
Buildings - Other Structures	1,054,193.15		
Less: Accumulated Depreciation	751,505.87		302,687.28
Machinery and Equipment	437,966.19		
Less: Accumulated Depreciation	59,577.97		378,388.22
TOTAL ASSETS		**P**	**20,000,768.17**

LIABILITIES AND EQUITY

LIABILITIES			
Other Payable	252,339.20		
EQUITY			
Government Equity	19,748,428.97		20,000,768.17
TOTAL LIABILITIES AND EQUITY		**P**	**20,000,768.17**

Certifed Correct:

RANOLYN B. UNDRAY
Accountant I

APPROVED:

JOSIE TEOFILA N. QUIJANO Ph.D
Vocational School Administrator II